

What is a budget?

Define “budget” in your own words (do NOT get a dictionary).

Purpose:

How does it work?

Why is it important?

Here are some major categories, what specific items/services would you need in a budget? How much do you think you would need to have in your budget for each item you name?

House

_____	_____
_____	_____
_____	_____
_____	_____

Transportation

_____	_____
_____	_____
_____	_____
_____	_____

Communication

_____	_____
_____	_____
_____	_____

Entertainment

_____	_____
_____	_____

Health

_____	_____
_____	_____
_____	_____
_____	_____

Food

_____	_____
_____	_____
_____	_____
_____	_____

Misc. Expenses

_____	_____
_____	_____